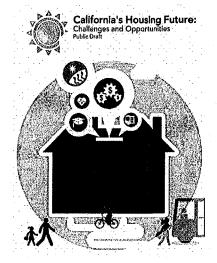
## California's Housing Future: Challenges and Opportunities

Public Draft - 2025 Statewide Housing Assessment

Home is the foundation for life. It's where we raise families, feel safe and secure, rest and recharge. Our options for where we live have far-reaching impacts in our lives – from our job opportunities to our physical and mental health, from our children's success in school to our environmental footprint.

Download the Draft at: <a href="https://www.hcd.ca.gov/statewide-housing-assessment">www.hcd.ca.gov/statewide-housing-assessment</a>.





California's Housing Future provides in-depth research into California's housing challenges:

- Production averaged less than 80,000 new homes annually over the last 10 years, and ongoing production continues to fall far below the projected need of 180,000 additional homes annually.
- Lack of supply and rising costs are compounding growing inequality for younger Californians.
- One-third of renters pay more than 50% of their income toward rent.
- Homeownership rates are at their lowest in California since the 1940s.
- California accounts for a disproportionate 22% of the nation's homeless population.
- Continued sprawl will decrease affordability and quality of life while increasing transportation costs.

In addition to analyzing housing needs and condition, "California's Housing Future" presents options for addressing California's housing challenges, which fall into three broad categories:

- Reforming land use policies to advance affordability, sustainability, and equity.
- Addressing housing and access needs for vulnerable populations through greater interagency coordination, program design and evaluation.
- Investing in affordable home development and rehabilitation, rental and homeownership assistance, and community development.

**Stakeholder Engagement:** The California Department of Housing and Community Development (HCD) welcomes your feedback on the Draft; please send comments or questions to <a href="mailto:sha@hcd.ca.gov">sha@hcd.ca.gov</a> by **March 4, 2017.** HCD also invites you to attend our January 13th, 2017 Webinar or one of our public workshops located in:

San Diego January 23<sup>rd</sup> Fresno January 30<sup>th</sup>

Los Angeles February 3<sup>rd</sup> Sacramento February 6<sup>th</sup> Oakland

Redding

February 17th February 24th

For additional details, workshop dates, and to RSVP please visit: www.hcd.ca.gov/statewide-housing-assessment



The Statewide Housing Assessment (SHA) is a statutorily required report (Health and Safety Code 50450) that describes the housing needs and conditions of California, and presents options for addressing California's housing challenges. A final version that incorporates stakeholder input is expected to be released Summer 2017.